

# 41<sup>st</sup> Annual Report

## 2024-25

**UTTARANCHAL LEASING LIMITED**

(CIN-L65920DL1984PLC018830)

Regd. Office: D-5/105, F/F, Laxmi Nagar, Delhi- 110092

E-mail Id: [uttaranchalleasingltd@gmail.com](mailto:uttaranchalleasingltd@gmail.com)

Website: [www.uttaranchalleasing.in](http://www.uttaranchalleasing.in)

## **Table of Contents**

<b>PARTICULARS</b>
Notice of AGM
Director's Report
Annexure to Director's Report
Standalone Financial Statements:
• Auditor's Report
• Balance Sheet
• Profit & Loss
• Cash Flow Statement
• Notes to Accounts

**NOTICE**  
*Of the Annual General Meeting*

Notice is hereby given that the 41<sup>st</sup> Annual General Meeting of the members of **Uttaranchal Leasing Limited** will be held on Tuesday, September 30<sup>th</sup>, 2025 at 11:30 A.M. at the Registered Office of the Company situated at D-5/105, F/F, Delhi- 110092 to transact the following business:

**Ordinary Business:**

1. To receive, consider and adopt the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 including Audited Balance Sheet as at March 31, 2025, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Auditor's Report and Director's Report annexed thereto.
2. To appoint a Director in place of Mr. Manjit Singh Luthra (DIN 08713800), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
3. To Appoint Statutory Auditors of the Company and to fix their remuneration and if deemed fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force ), and any other applicable provisions of the Companies Act, 2013 and pursuant to the recommendations of the Audit Committee, the Board of Directors be and is hereby accorded to appoint M/s **Amar Pal & Co.**, Chartered Accountants (FRN- 020853N), as the Statutory Auditor of the Company, to hold office from the conclusion of this Annual General Meeting (considering as 1<sup>st</sup> Annual General Meeting of the Company) for the financial year 2024-25 until the conclusion of the 6<sup>th</sup> Annual General Meeting for the financial year 2029-2030, at the remuneration as fixed by the Board of Directors/Audit Committee of the Company in consultation with the Auditor."

**Special Business:**

4. **Reclassification of Promoter(s) from "Promoter Category" to "Public Category" - (Special Resolution)**

"**RESOLVED THAT** pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable

provisions, the approval of the members be and is hereby accorded for reclassification of Mr. Umang Monga and Mrs. Kangan Monga, presently forming part of the 'Promoter/Promoter Group' category, to 'Public Shareholder' category.

*By the order of the Board*  
For **Uttaranchal Leasing Limited**

**Date: 30<sup>th</sup> August, 2025**  
**Place: New Delhi**

**Sumit Suneja**  
**(Managing Director)**  
**DIN: 07594371**

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.**

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than ten percent (10%) of the total share capital of the Company. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The instrument appointing a proxy duly completed and signed should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting. PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLCABLE. A proxy form is enclosed.
3. Pursuant to Section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from, Saturday, September 27, 2025 to Wednesday, October 1<sup>st</sup>, 2025 (both days inclusive) for the purpose of Annual General Meeting.
4. The ISIN of the Equity Shares of Rs.10/- each is INE799S01011.
5. Sections 101 and 136 of the Companies Act, 2013 read together with the rules made there under, permit the listed companies to send the notice of Annual General Meeting and the Annual Report, including financial statements, board's report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company.
6. Members are requested to notify change in address, if any, to the Share Transfer Agent and to the Company quoting their Folio Numbers, number of share held etc.
7. Members are requested to register their e-mail addresses for receiving communications including Annual Reports, Notices, and Circulars etc. by the Company electronically.
8. Members/proxies are requested to bring their copies of annual reports to the meeting.

9. For security reasons, no article/baggage will be allowed at the venue of the meeting.
10. Members holding shares in demat form are requested to submit their Permanent Account Number (PAN) to their respective Depository Participant and those holding shares in physical form are requested to submit their PAN details to the company in order to comply with the SEBI guidelines.
11. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
12. Members are requested to bring along their Attendance Slip in the meeting, as enclosed with the Notice.
13. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
14. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the Members the facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by NSDL. Details and Instructions for e-Voting are enclosed along with the Notice.
15. All documents referred to in accompanying Notice shall be open for inspection and shall be available at the registered office of the Company on all working days during business hours from the date of this Notice up to the date of AGM.

**Voting through Electronic Means:**

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer the Members, facility to exercise their right to vote at the 41<sup>st</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).

The e- Voting facility is available at the link <https://www.evoting.nsdl.com>

The e- Voting facility will be available during the following voting period:

Commencement of e- Voting	September 27, 2025 at 09:00 A.M.
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End of e- Voting	September 29, 2025 at 5:00 P.M.
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### THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on **27<sup>th</sup> September, 2025 at 9:00 A.M. and ends on 29<sup>th</sup> September, 2025 at 5:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **19<sup>th</sup> September, 2025**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **19<sup>th</sup> September, 2025**.

### How do I vote electronically using NSDL e-Voting system?

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

#### Step 1: Access to NSDL e-Voting system

##### A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.


Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode	1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the " <b>Beneficial Owner</b> " icon under " <b>Login</b> " which is available under ' <b>IDeAS</b> ' section , this will prompt you to enter your existing User ID and

with NSDL.

Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
3. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

	 <p>NSDL Mobile App is available on</p> <p>App Store Google Play</p>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the</li> </ol>

	system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	<p>8 Character DP ID followed by 8 Digit Client ID</p> <p>For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.</p>

b) For Members who hold shares in demat account with CDSL.	<p>16 Digit Beneficiary ID</p> <p>For example if your Beneficiary ID is 12***** then your user ID is 12*****</p>
c) For Members holding shares in Physical Form.	<p>EVEN Number followed by Folio Number registered with the company</p> <p>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
    - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
  7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
  8. Now, you will have to click on “Login” button.
  9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [arshiya@srivasalegal.co.in](mailto:arshiya@srivasalegal.co.in) and at [uttaranchalleasingltd@gmail.com](mailto:uttaranchalleasingltd@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 or send a request to (NSDL Official) at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [uttaranchalleasingltd@gmail.com](mailto:uttaranchalleasingltd@gmail.com) .
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [uttaranchalleasingltd@gmail.com](mailto:uttaranchalleasingltd@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested

to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**General Instructions:**

1. In case of any queries, you may refer the Frequently Asked Question (FAQs) for Shareholders and e-voting user manual for Shareholders available to the Downloads section of <https://www.evoting.nsdl.com>
2. You can also update your mobile number and e-mail id in the profile details of the folio which may be used for sending future communication(s).
3. The e-Voting period commences on Saturday, September 27, 2025 (09:00 A.M. IST) and ends on Monday, September 29, 2025 (5:00 P.M. IST). During this period Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, September 19, 2025 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
4. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of Friday, September 19, 2025.
5. Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding either in physical form or in dematerialized form, as on the cut-off date of Friday, September 19, 2025 and not casting their vote electronically, may only cast their vote at the 41<sup>st</sup> Annual General Meeting.
6. Ms. Arshiya Jain, Practising Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

7. The Scrutinizer shall immediately after the conclusion voting at the AGM, first count the voting cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses, not in the employment of the Company and make a Consolidated Scrutinizer's Report of the votes cast in favour or against, if any, and to submit the same to the Chairperson of the AGM not later than three working days from the conclusion of the AGM.
8. The Results shall be declared forthwith after the submission of Consolidated Scrutinizer's Report either by Chairperson of the Company or by any person authorized by him in writing and the resolutions shall be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolutions.
9. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company [www.uttaranchalleasing.com](http://www.uttaranchalleasing.com) and on the website of NSDL immediately after the declaration of the results by the Chairperson.

*By the order of the Board*  
For **Uttaranchal Leasing Limited**

**Date: 30<sup>th</sup> August, 2025**  
**Place: New Delhi**

—  
**Sumit Suneja**  
**(Managing Director)**  
**DIN: 07594371**

**Explanatory Statement under Section 102 of the Companies Act, 2013****Item No. 4: Reclassification of Promoter(s) from “Promoter Category” to “Public Category”**

The Company has received a request from Mr. Umang Monga and Ms. Kangan Monga belonging to the “Promoter/Promoter Group” of the Company for reclassification of their shareholding from the category of “Promoter/Promoter Group” to “Public” category shareholders in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”):

S. No.	Name of Promoter(s)	No. of Equity Shares held	% of Shareholding
1.	Umang Monga	NIL	NIL
2.	Kangan Monga	8700	0.24

**The aforesaid applicants have represented to the Company that:**

1. They are not engaged, directly or indirectly, in the management or day-to-day affairs of the Company and do not exercise any control over the Company.
2. They neither hold any special rights nor have any arrangements or agreements with the Company or its Board of Directors which grants them special rights.
3. They do not have any representation on the Board of Directors of the Company, nor do they intend to seek any nomination as Director or Key Managerial Personnel of the Company.
4. They shall not directly or indirectly exercise control over the affairs of the Company.
5. They undertake that in the future also they shall comply with the conditions specified under Regulation 31A of SEBI LODR Regulations for reclassification and shall not be categorized as “Promoter(s)” of the Company.

In view of the above and in accordance with Regulation 31A of the SEBI LODR Regulations, the Board of Directors of the Company, at its meeting held on Saturday, 30<sup>th</sup> August, 2025, has considered and approved the request for reclassification of the above-mentioned persons from “Promoter/Promoter Group” category to “Public” category shareholders, subject to the approval of the Members and stock exchange(s).

The Board recommends the passing of the Special Resolution as set out in the accompanying Notice for approval by the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution, except to the extent of their shareholding, if any, in the Company.

*By the order of the Board*  
For **Uttaranchal Leasing Limited**

—  
**Sumit Suneja**  
(Managing Director)  
DIN: 07594371

**Date: 30<sup>th</sup> August, 2025**  
**Place: New Delhi**

## DIRECTOR'S REPORT

To  
The Members of Uttaranchal Leasing Limited

Your Directors are pleased to present the 41<sup>st</sup> *Annual Report* on the business and operations of the Company, together with the Standalone Audited Financial Statements for the financial year ended March 31, 2025.

**1. BACKGROUND**

Uttaranchal Leasing Limited (bearing CIN L65920DL1984PLC018830) was originally incorporated on July 30, 1984 under the Companies Act, 1956 with the Registrar of Companies, NCT of Delhi & Haryana. The Company is registered with the Reserve Bank of India (RBI) as a Non-Banking Financial Company, engaged mainly, in the business of providing Secured and Unsecured Loans & Advances and investing in securities, both quoted and unquoted.

**2. FINANCIAL RESULTS**

After making usual adjustment and meeting all expenses, the profit of the year is Rs. 50.07 Lacs. The financial results of the company for the year ended March 31, 2025 are as follows:

Particulars	(In Lacs)	
	Standalone	
	31.03.2025 (In Rs.)	31.03.2024 (In Rs.)
Revenue from Operations	148.20	113.53
Revenue from Others	-	2.13
Total Revenue (A)	148.20	115.66
Total Expenses (B)	79.40	48.68
Profit Before Tax (A-B)	68.80	66.98
Less: Tax Expenses		
Current Tax	18.73	17.42
Deferred Tax	-	-
Profit/(Loss) After Tax	50.07	49.56

**3. WORKING OF THE COMPANY**

During the period under review total income of the Company was Rs. 148.20 Lacs as against Rs. 115.66 Lacs in previous year. The Company was able to earn a Net Profit after tax of Rs. 50.07 Lacs as against Rs. 49.56 Lacs in previous financial year. Your Directors are putting their best efforts to improve the performance of the Company.

**4. CHANGE IN THE NATURE OF BUSINESS**

There are no Changes in the Nature of Business of the Company during the Financial Year.

## 5. LISTING INFORMATION

Our Company is presently listed on Metropolitan Stock Exchange of India Limited. During the year under review the Company have been comes out with the Preferential Issue of 23,50,000 (Twenty-Three Lacs Fifty Thousands Only) Equity Shares of the Company to the non-promoters at a price of Rs. 28/- per share (having Face Value of Rs. 10/- each and at a premium of Rs. 18/- each) in the EGM held on 10<sup>th</sup> March, 2025, however, due to under subscription, the Company allotted 22,80,375 (Twenty-Two Lacs Eighty Thousands Three Hundred and Seventy-Five Only) Equity Shares only in the Board Meeting held on 29<sup>th</sup> March, 2025.

In respect of the same the Company received a Listing Approval of 22,80,375 Equity Shares of the Company on Preferential basis to non-promoters from the Metropolitan Stock Exchange of India Limited vide Letter No. MSEI/LIST/2025/556 dated 13<sup>th</sup> June, 2025. However, the Trading Approval thereto is still pending with the Stock Exchange just because of discrepancy in one of the shareholder's demat account.

The Company is in process of fill out the gaps in Trading Approval at the earliest.

## 6. SHARE CAPITAL

The Authorised Share Capital of the Company as on March 31, 2025 was Rs. 5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each and Paid-up Equity Share Capital of the Company on March 31, 2025, was Rs. 3,68,03,750/- (Rupees Three Crores Sixty-Eight Lakhs Three Thousands Seven Hundred and Fifty Only) divided into 36,80,375 (Thirty-Six Lakhs Eighty Thousands Three Hundred and Seventy-Five Only) Equity shares of Rs. 10/- (Rupees Ten Only).

During the year under review the Authorised Share Capital and Equity Paid-up Capital of the Company have been increased as follows:

Particulars	From	To
<b>Authorised Share Capital</b>	Rs. 1,40,00,000/- (Rupees One Crore Forty Lakh Only) divided into 14,00,000 (Fourteen Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each	Rs. 5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each
<b>Paid-up Share Capital</b>	Rs. 1,40,00,000/- (Rupees One Crore Forty Lakh Only) divided into 14,00,000 (Fourteen Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each	Rs. 3,68,03,750/- (Rupees Three Crores Sixty-Eight Lakhs Three Thousands Seven Hundred and Fifty Only) divided into 36,80,375 (Thirty-Six Lakhs Eighty Thousands Three Hundred and Seventy-Five Only) Equity shares of Rs. 10/- (Rupees Ten Only) each

### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review

### b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review

**c. BONUS SHARES**

No Bonus Shares were issued during the year under review

**d. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees

**e. SHARES WITH DIFFERENTIAL RIGHTS**

The Company has not issue any Equity shares with Differential Rights.

**7. DIVIDEND**

Considering the present conditions of business and growth stage of Company. The Board of Directors of the company has decided not to recommend any dividend for the Financial Year 2024-25. The management being optimistic about the return from business activities has proposed to plough back divisible profit into the main activities of the Company.

**8. TRANSFER TO RESERVES**

As the company has not declared any dividend, therefore, the Company has proposed to carry sum to the General Reserves of the Company for the period under consideration. The Company has transferred an amount of Rs. 39.92 Lacs to Reserve and transferred Rs. 10.01 Lacs to Statutory Reserve out of current year's profits and the same is in compliance with the applicable provisions prescribed under the Special reserves u/s 45-IC of the RBI Act,1934.

**9. EXTRACT OF ANNUAL RETURN**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as **Annexure I**.

**10. NUMBER OF MEETING OF BOARD OF DIRECTORS**

During the Financial Year 2024-25, the Board met Sixteen (16) Times on 30-05-2024, 31-05-2024, 14-08-2024, 02-09-2024, 01-10-2024, 04-10-2024, 25-10-2024, 14-11-2024, 04-02-2025, 09-02-2025, 20-02-2025, 28-02-2025, 01-03-2025, 11-03-2025, 25-03-2025 and 29-03-2025 in respect of which proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

**11. DIRECTORS RESPONSIBILITY STATEMENT**

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

- a.) that in the preparation of the annual financial statements for the year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b.) that accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date;

- c.) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d.) that the annual financial statements have been prepared on a going concern basis;
- e.) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- f.) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

## **12. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

## **13. CORPORATE SOCIAL RESPONSIBILITY**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## **14. SECRETARIAL AUDIT REPORT**

In terms of Section 204 of the Act and Rules made there under, Ms. Arshiya Jain of M/s Arshiya Jain & Associates, Company Secretaries in Practice have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as **Annexure II** to this report.

## **15. CORPORATE GOVERNANCE**

As per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding Corporate Governance in Listed entities, is applicable to the Companies having paid up equity share capital exceeding Rs. 10 crore and Net Worth exceeding Rs.25 crore, as on the last day of the previous financial year. The Company is not Covered any of the Criterion mentioned above so it is not mandatory for the Company to Comply the Corporate Governance requirement. However, a report on Corporate Governance together with the Certificate regarding the compliance of conditions of Corporate Governance forms part of the Annual Report and is annexed in **Annexure -III**.

## **16. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT**

Management's Discussion and Analysis Report for the year under review annexed to this Directors' Report provides a more detailed review of the operating performance Company. Company has made this disclosure on its discretion as annexed in **Annexure-IV**.

## **17. DECLARATION BY AN INDEPENDENT DIRECTOR(S)**

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

## **18. AUDIT COMMITTEE AND VIGIL MECHANISM**

The company has Constituted Audit Committee of the Board in accordance with the provision of Section 177 of the Companies Act, 2013. The Audit Committee comprises of the following Directors:

Mr. Ankit Kumar - Chairman  
Mr. Manjit Singh Luthra - Member  
Mr. Sumit Suneja - Member

## **19. VIGIL MECHANISM**

The Vigil Mechanism of the Company pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 which also incorporates a whistle blower policy in terms of the Listing Agreement, includes an Ethics & Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the Task Force or to the Chairman of the Audit Committee.

## **20. PARTICULAR OF REMUNERATION**

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i. the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-25:  
As per attached statement of accounts.
- ii. the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2024-25:  
As per attached statement of accounts.  
  
the percentage increase in the median remuneration of employees in the financial year 2024-25: As per attached statement of accounts.
- iii. the number of permanent employees on the rolls of company: 8
- iv. the explanation on the relationship between average increase in remuneration and company performance:  
The company has paid Rs. 22.30 Lacs as remuneration to employees as compared to Rs. 13.05 Lacs in the previous year whereas the performance of the Company has been improved. During the year under review Company's Revenue has increased by 30.54% as compared with previous financial year. Net Profit of the Company during the financial year has increased by 1.03% from Rs. 50.07 Lacs to Rs. 49.56 Lacs.
- v. comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:  
During the year the revenue has been increased by 30.54% this year as compared with previous financial year. However, the remuneration of KMP is under consideration to increase according to performance of the Company.

Variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer, the variations in the net worth of the Company as at the close of the current financial year and previous financial year:

Particulars	Unit	As at March 31, 2025	As at March 31, 2024	Variation
Closing rate of share at MSE	Rs.	Not Applicable	Not Applicable	Nil
Net Worth	Rs./Lac	1067.37	378.93	181.68%
Market Capitalization	Rs./Lac	Not Applicable	Not Applicable	Nil
Price Earnings Ratio	Rs.	Not Applicable	Not Applicable	Nil

- vi. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

(Amount in Rupees)

PARTICULARS	2024-25	2023-24	Increase/Decrease in %
Average Salary of Employee other than key Managerial Personnel (Per Annum)	As per Annexed Statement of Accounts		71% Increase in Total Remuneration paid during the year.
Managing Director & CFO*	As per Annexed Statement of Accounts		

- vii. the key parameters for any variable component of remuneration availed by the Directors:

The key parameters for the variable component of remuneration, if any, availed by the Directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Nomination & Remuneration Policy for Directors.

- viii. Affirmation that the remuneration is as per the remuneration policy of the Company:

It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy of the Company.

## 21. LOANS, GUARANTEE AND INVESTMENT

Pursuant to Section 186(11) (b) of the Companies Act, 2013, provisions of Section 186 are not applicable to any acquisition made by a non-banking financial company registered under Chapter IIIB of the Reserve Bank of India Act, 1934 and whose principal business is investment and lending activities. However details of such loans and advances are given in Notes to Financial Statements. The Company has not given any guarantee or provided any security.

## 22. PARTICULARS OF RELATED PARTY TRANSACTION

There were no contracts or arrangements entered into by the company in accordance with provisions of section 188 of the Companies Act, 2013. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated person which may have a potential conflict with the interest of Company at large. Thus disclosure in form AOC-2 is not required.

## 23. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the period under review there have been the following changes in the composition of Board of Directors:

a) Mr. Sumit Suneja (DIN - 07594371) has been appointed as Additional Director (Executive & Professional) and Managing Director and CFO in the Board Meeting dated 20<sup>th</sup> February, 2025 and appointed as Director in the Extra-Ordinary General Meeting dated 10<sup>th</sup> March, 2025.

b) Mr. Neeraj Mittal (DIN - 10501235) has been appointed as Additional Director (Executive & Professional) in the Board Meeting dated 20<sup>th</sup> February, 2025 and appointed as Director in the Extra-Ordinary General Meeting dated 10<sup>th</sup> March, 2025.

c) Mr. Dhanoj Kumar Singh (DIN - 03539650) has been resigned from the post of Independent Director in the Board Meeting dated 28<sup>th</sup> February, 2025.

d) Mr. Neeraj Grover (DIN - 07850783) has been resigned from the post of Director, Managing Director and CFO of the Company in the Board Meeting dated 20<sup>th</sup> February, 2025.

e) Mr. Manjit Singh Luthra (DIN 08713800), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 in the ensuing AGM being eligible to offer himself for reappointment.

## **24. AUDITORS**

During the year under review, M/s Amar Pal & Co., Chartered Accountants (Firm Registration No.020853N), has been resigned from the post of Statutory Auditor of the Company due to pre-occupancy in the Board Meeting dated 20<sup>th</sup> February, 2025 and to fill out the said casual vacancy the audit committee recommends the appointment of M/s Sanjay K Singhal & Co., Chartered Accountants (Firm Registration No. 024807N), as Statutory Auditor of the Company and the same has been approved by the Board of Directors in the same Board Meeting.

M/s Sanjay K Singhal & Co has been appointed as Statutory Auditor of the Company in the Board Meeting dated 20<sup>th</sup> February, 2025, to fill out the casual vacancy, subject to approval of Shareholders in the upcoming Extra-ordinary General Meeting dated 10<sup>th</sup> March, 2025, to hold office till the conclusion of 41<sup>st</sup> Annual General Meeting of the Company to be held in the year 2025, at the remuneration fixed by the Board of Directors in consultation with Audit Committee of the Company.

Later on M/s Sanjay K Singhal & Co, Chartered Accountants, submitted their resignation from the post of Statutory Auditor dated 25<sup>th</sup> May, 2025 which was accepted by the Company in the Board Meeting dated 26<sup>th</sup> May, 2025. Further, the company appoints M/s Amar Pal & Co., Chartered Accountants (Firm Registration No.020853N), as Statutory Auditor of the Company in the said Board Meeting to fill out the Casual Vacancy and subject to the approval of Shareholders in the upcoming Annual General Meeting for the year ended 2025.

The Board recommends the appointment of M/s Amar Pal & Co., Chartered Accountants as the Statutory Auditors of the Company for the term of Five years from the conclusion of this 41<sup>st</sup> Annual General Meeting of the Company for the year ended on 31<sup>st</sup> March, 2025 (considering this as his 1<sup>st</sup> Annual General Meeting) till the conclusion of the 6<sup>th</sup> Annual General Meeting of the Company for the year ended 31<sup>st</sup> March, 2030.

## **25. AUDITORS' REPORT**

The Auditors Report has been annexed with this report; Auditors' observations are self-explanatory, which do not call for any further clarifications.

## **26. COST AUDITORS**

In view of the Companies (Cost Records and Audit) Rules, 2014, Cost Audit is not applicable to your company.

**27. DEPOSITS**

The company had neither invited nor accepted any deposits from the public within the meaning of the Companies (Acceptance of Deposits) Rules 2014.

**28. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

Further during the year under review, the Company has neither earned nor used any foreign exchange.

**29. PRUDENTIAL NORMS & DIRECTIONS OF RBI FOR NBFCs**

Your company has complied with all the requirements prescribed by the Reserve Bank of India and has filed the required returns.

**30. RISK MANAGEMENT**

During the year, your Directors developed and implemented an appropriate risk management policy which contained the provisions regarding entrusted with the responsibility to assist the Board in Overseeing and approving the Company's enterprise wide risk management framework and overseeing that all the risks that the organization faces, identifying the element of risk which, in the opinion of the Board may threaten the existence of the company and safeguarding the company against those risks.

**31. POLICIES OF NOMINATION AND REMUNERATION COMMITTEE**

Pursuant to Section 178(3) of the Companies Act, 2013 the Nomination and Remuneration Committee constituted by the Board of Directors have laid down the following policies:

- a. Criteria for nomination as Director, Key Managerial Personnel and Independence of a Director:
- b. Criteria for determining Remuneration of Directors, Key Managerial Personnel and Senior Management
- c. Other Employees of the Company Evaluation of performance of the members of the Board, Key Managerial Personnel.

**32. DETAILS OF SUBSIDIARY COMPANIES**

During the year under review the company has no subsidiary, however, M/s Vasudev International Private Limited and M/s Seeds Online Private Limited continues to be Associate Companies as we are holding 44.99% and 39.10% equity shareholding therein, respectively.

**33. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

During the year under review no employee is covered as per rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore no statement is required be given showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not applicable.

**34. INTERNAL AUDIT & CONTROLS**

The Company has engaged M/s AGS & Associates, Chartered Accountant as its Internal Auditor. During the year, the Company has implemented their suggestions and recommendations to improve the control

environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an on-going basis to improve efficiency in operations.

### **35. INTERNAL CONTROL SYSTEM**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

### **36. FORMAL ANNUAL EVALUATION OF THE BOARD**

The Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

### **37. CODE OF CONDUCT AND ETHICS**

The Board of directors of the Company has adopted a Code of Conduct and Ethics for the Directors and Senior Executives of the Company. The object of the Code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty. The Code sets out a broad policy for one's conduct in dealing with the Company, fellow directors and with the environment in which the Company operates. The code is available on the Company's website.

### **38. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

### **39. ACKNOWLEDGMENT**

The Board expresses their gratitude to its all stakeholder's i.e members, customers, Government agencies and their departments, Bankers of the Company for their continued support and faith. The Director places on record their sincere appreciation to all the employees of the company for their contribution in the growth of the company.

By the Order of the Board  
For Uttaranchal Leasing Limited

Sumit Suneja  
Managing Director  
DIN: 07594371

Neeraj Mittal  
Director  
DIN: 10501235

Date : 30<sup>th</sup> August, 2025  
Place : New Delhi

**ANNEXURE INDEX**

S. NO.	CONTENT
I	Annual Return Extracts in MGT 9
II	MR-3 Secretarial Audit Report
III	Corporate Governance Report
IV	Management Discussion and Analysis Report
V	AOC-1

**Annexure-I to Directors Report for the Year ended March 31, 2025****FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2025

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.

**I REGISTRATION & OTHER DETAILS:**

I	CIN	L65920DL1984PLC018830
Ii	Registration Date	July30, 1985
Iii	Name of the Company	Uttaranchal Leasing Limited
Iv	Category/Sub-category of the Company	Public Limited company /Indian Non-Government Company
V	Address of the Registered office	D-5/105, F/F, LaxmiNagar, Delhi- 110092
Vi	Whether listed Company	Yes
Vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Private Limited, D- 153 A, 1st Floor, Okhla Industrial Area, Phase- I, New Delhi- 110020 Ph.: 011-40450194-97 web.: <a href="http://www.skylinerta.com">www.skylinerta.com</a>

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated- Company is engaged in to the activity of in the business of providing Loans & Advances and investing in shares, both quoted and unquoted and registered as a Non-Banking Financial Company with the Reserve Bank of India.

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1	Non-Banking Financial Services	64990	100%

**III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

S. No	Name of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable section
1.	Vasudev International Private Limited	U74120UP2010PTC041350	Associate	44.99%	2(6)

2.	Seeds Online Private Limited	U80904UR2011PTC033692	Associate	39.10%	2(6)
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## IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

### i) CATEGORY-WISE SHARE HOLDING

#### ii)

Category of Shareholders	No. of Shares held at the beginning of the year (as on 01/04/2024)				No. of Shares held at the end of the year (as on 31/03/2025)				change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	0	8700	8700	0.62	0	8700	8700	0.24	0.38
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL:(A) (1)</b>	<b>0</b>	<b>8700</b>	<b>8700</b>	<b>0.62</b>	<b>0</b>	<b>8700</b>	<b>8700</b>	<b>0.24</b>	<b>0.38</b>
<b>(2) Foreign</b>									
a) NRI-Individuals	0	0	0	0	0	0	0	0	0
b) Other Individual	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>0</b>	<b>8700</b>	<b>8700</b>	<b>0.62</b>	<b>0</b>	<b>8700</b>	<b>8700</b>	<b>0.24</b>	<b>0.38</b>
<b>B. PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0

# UTTARANCHAL LEASING LIMITED

[2024-25]

<b>SUB TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(B)(1):</b>									
<b>(2) Non Institutions</b>									
a) Bodies corporate									
i) Indian	0	290172	290172	20.73	50000	290172	340172	9.24	(11.49)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.2 lakhs	0	360625	360625	25.76	369460	360625	730085	19.84	(5.92)
ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 lakhs	0	740503	740503	52.89	1860915	740503	2601418	70.68	17.79
c) Others (HUF)	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(2):</b>	<b>0</b>	<b>1391300</b>	<b>1391300</b>	<b>99.38</b>	<b>2280375</b>	<b>1391300</b>	<b>3671675</b>	<b>99.76</b>	<b>0.38</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>0</b>	<b>1391300</b>	<b>1391300</b>	<b>99.38</b>	<b>2280375</b>	<b>1391300</b>	<b>3671675</b>	<b>99.76</b>	<b>0.38</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>1400000</b>	<b>1400000</b>	<b>100</b>	<b>2280375</b>	<b>1400000</b>	<b>3680375</b>	<b>100</b>	<b>0</b>

## (ii) SHARE HOLDING OF PROMOTERS

SI No.	Shareholders Name	Shareholding at the beginning of the year(as on 01/04/2024)			Shareholding at the end of the year(as on 31/03/2025)			
		No. of Shares	% of total Shares of the Company	% of shares Pledged encumbered	No. of shares	% of total shares of the Company	% of shares pledged encumbered to total shares	% change in share holding during the year
1.	Kangan Monga	8700	0.62	0	8700	0.24	0	(61.29)
2.	Umang Monga	0	0.00	0	0	0.00	0	0
	<b>Total</b>	<b>8700</b>	<b>0.62</b>	<b>0</b>	<b>8700</b>	<b>0.62</b>	<b>0</b>	<b>(61.29)</b>

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE): NIL

SI. No.	Particulars	Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the	No. of shares	% of total shares of the Company

			Company		
<b>1</b>	<b>Kangan Monga</b>				
	At the beginning of the year	8700	0.62	8700	0.24
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment of Preferential Shares/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	8700	0.62	8700	0.24
<b>2</b>	<b>Umang Monga</b>				
	At the beginning of the year	0	0	0	0
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment of Preferential Shares/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	0	0	0	0

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	All Time Buildtech Private Ltd	142937	10.21	142937	3.88
2	Sumit Suneja	0	0.00	125500	3.41
3	Mahak Singh	99610	7.12	99610	2.71
4	Vandana Suneja	0	0.00	90000	2.45
5	Shefali Verma	0	0.00	90000	2.45
6	Anita Panwar	88675	2.41	88675	2.41
7	Neeraj Mittal	0	0.00	75015	2.04
8	Bal Singh	64034	4.57	64034	1.74
9	Deepak Arora	0	0.00	60000	1.63
10	Karan Kumar	10800	0.77	55800	1.52

(v) SHAREHOLDING OF DIRECTORS & KMP

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No of shares	% of total shares of the Company
<b>1</b>	<b>Meenal Grover</b>				
	At the beginning of the year	38460	2.75	38460	1.05
	Date wise increase/decrease in Directors Share holding during the	0	0	0	0

	year specifying the reasons for increase/decrease (e.g. allotment of Preferential Shares/transfer/bonus/sweat equity etc)				
	At the end of the year	38460	2.75	38460	1.05
2	<b>Sumit Suneja</b>				
	At the beginning of the year	0	0	0	0.00
	Date wise increase/decrease in Directors Share holding during the year specifying the reasons for increase/decrease (e.g. allotment of Preferential Shares/transfer/bonus/sweat equity etc)	0	0	125500	3.41
	At the end of the year	0	0	125500	3.41
3	<b>Manjit Singh Luthra</b>				
	At the beginning of the year	7925	0.56	7925	0.22
	Date wise increase/decrease in Directors Share holding during the year specifying the reasons for increase/decrease (e.g. allotment of Preferential Shares/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	7925	0.56	7925	0.22
4	<b>Ankit Kumar</b>				
	At the beginning of the year	6700	0.48	6700	0.18
	Date wise increase/decrease in Directors Share holding during the year specifying the reasons for increase/decrease (e.g. allotment of Preferential Shares/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	6700	0.48	6700	0.18
5	<b>Neeraj Mittal</b>				
	At the beginning of the year	0	0.00	0	0.00
	Date wise increase/decrease in Directors Share holding during the year specifying the reasons for increase/decrease (e.g. allotment of Preferential Shares/transfer/bonus/sweat equity etc)			75015	2.04
	At the end of the year	0	0.00	75015	2.04

## (vi) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (In Lacs)				
Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	0	2061.20	0	2061.20
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>2061.20</b>	<b>0</b>	<b>2061.20</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	0	3.61	0	3.61
Reduction	0	0	0	0
<b>Net Change</b>	<b>0</b>	<b>3.61</b>	<b>0</b>	<b>3.61</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0	2064.81	0	2064.81
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>2064.81</b>	<b>0</b>	<b>2064.81</b>

## V REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole time Director and/or Manager: (In Lacs)

Sl. No.	Name of the MD/WTD/Manager	Total Amount
1	<b>Gross salary</b>	<b>Sumit Suneja, Managing Director</b>
	(a) Salary as per provisions contained in section 17(1) of the Income Tax 1961	0
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0
2	Stock option	0
	Sweat Equity	0
	Commission	0
	as % of profit	0
	others (specify)	0
	Others, please specify	0
Sl. No.	Name of the Executive Director	Total Amount
1	<b>Gross salary</b>	<b>Meenal Grover, Director</b>
	(a) Salary as per provisions contained in section 17(1) of the Income Tax 1961	3.60
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0
	Stock option	0
	Sweat Equity	0
	Commission	0
	as % of profit	0

	others (specify)	0
	Others, please specify	0
	<b>Total (A)</b>	<b>3.60</b>
	<b>Ceiling as per the Act</b>	<b>0</b>

## Remuneration to other Directors:

SI. No.	Particulars of Remuneration	Ankit Kumar	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings	0	0
	(b) Commission	0	0
	(c ) Others, please specify	0	0
	<b>Total (1)</b>	<b>0</b>	<b>0</b>
2	Other Non Executive Directors	-	-
	(a) Fee for attending board committee meetings	0	0
	(b) Commission	0	0
	(c ) Others, please specify.	0	0
	<b>Total (2)</b>	<b>0</b>	<b>0</b>
	<b>Total (B)=(1+2)</b>	<b>0</b>	<b>0</b>
	<b>Total Managerial Remuneration</b>	<b>0</b>	<b>0</b>
	<b>Overall Ceiling as per the Act.</b>	<b>0</b>	<b>0</b>

## Remuneration To Key Managerial Personnel Other Than MD/Manager/WTd- (In Lacs)

SI. No.	Particulars of Remuneration	Key Managerial Personnel			Total
	Gross Salary	CEO	Company Secretary	CFO	
1	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	5.50	-	5.50
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>5.50</b>	<b>-</b>	<b>5.50</b>

## VI PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Punishment/ Compounding imposed	Penalty/ fees	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
<b>A. COMPANY</b>						
Penalty	N.A.	N.A.	N.A.		N.A.	N.A.
Punishment	N.A.	N.A.	N.A.		N.A.	N.A.

Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
<b>B. DIRECTORS</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment			N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

By the Order of the Board  
For Uttaranchal Leasing Limited

Sumit Suneja  
Managing Director  
DIN: 07594371

Neeraj Mittal  
Director  
DIN: 10501235

Date : 30<sup>th</sup> August, 2025  
Place : New Delhi

**Annexure-III to Director Report for the year ended March 31, 2025****Undertaking w.r.t. Non-Applicability of Corporate Governance**

I, Pallavi Mehra, Company Secretary and Compliance Officer of the Company, do hereby undertakes that the Corporate Governance is not applicable to our Company as the Company is having paid up equity share capital not exceeding Rupees Ten Crores and net worth not exceeding Rupees Twenty-Five Crores, as on the last day of the previous financial year.

The paid-up equity share capital is Rs. 3,68,03,750/- and net worth is Rs. 10,67,37,032/- as on previous financial year ended on 31<sup>st</sup> March 2025.

**For Uttaranchal Leasing Limited**

**Pallavi Mehra**  
**(Company Secretary & Compliance Officer)**

**Date: 15<sup>th</sup> April, 2025**

**Place: New Delhi**

## Annexure-IV to Director Report for the year ended March 31, 2025

## MANAGEMENT DISCUSSION AND ANALYSIS

**General:**

Presented below is a discussion of the activities, results of operations and financial condition of Uttaranchal Leasing Limited (the "Company") for the year ended March 31, 2025. The management discussion and analysis ("MD&A") was prepared using information available as of (date on which the Reports were prepared) and should be read in conjunction with the Company's audited financial statements for the year ended March 31, 2025 and notes thereto.

These Audited Financial Statements are prepared in accordance with Accounting Standards. The Financial Statements include the accounts of the Company all monetary amounts referred to herein are in Indian Rupees (Rs.) unless otherwise stated.

**1. Economic Overview**

The Indian economy continued to demonstrate resilience during FY 2024-25, with GDP growth estimated at around 6.5%. Stable macroeconomic indicators, controlled inflation, strong domestic consumption, and government focus on infrastructure and financial inclusion supported growth. The NBFC sector, as an integral part of the financial system, played a key role in expanding credit access, particularly to underserved retail, MSME, and rural segments.

**2. Industry Structure and Developments**

Uttaranchal Leasing Limited is a NBFC and is engaged mainly in the business of providing Loans & Advances and investing in shares, both quoted and unquoted. The industry structure relevant to the Company's operations is mainly concerned with the capital market.

The NBFCs sector is undergoing a significant transformation at present and has come to be recognized as an important element of the financial system. The recent issue in financial sector has highlighted the necessity, importance and significant role, the NBFCs play in development of nation's infrastructure.

The NBFC sector in India has undergone significant transformation, with increasing regulatory oversight from the Reserve Bank of India (RBI) to ensure stability and transparency. The introduction of the Scale-Based Regulation (SBR) framework, enhanced governance requirements, and stricter asset quality norms have reshaped the sector.

Key industry trends in FY 2025 included:

Growing digital adoption in loan origination, underwriting, and collections.

Increasing competition from fintechs and small finance banks.

Rising demand for consumer durable loans, personal loans, vehicle finance, and MSME credit.

Greater investor interest in well-capitalized NBFCs with strong governance.

### 3. Company Overview and Performance

During FY 2025, the Company focused on sustainable growth, prudent risk management, and digital transformation.

Loan Book: Expanded to ₹2089.92 Lacs as on March 31, 2025 (Previous Year: ₹ 2017.27 Lacs).

Net Worth: Improved to ₹1067.37 Lacs compared to ₹378.93 Lacs in FY 2024, reflecting strong internal accruals.

Profitability: Net Profit after Tax stood at ₹50.07 lacs, representing a growth of 1.03% over the previous year.

### 4. Opportunities and Threats

#### Opportunities

Expanding credit demand in semi-urban and rural India.

Rising digital penetration enabling cost-effective customer acquisition.

Government and RBI initiatives promoting financial inclusion.

Partnerships with fintech players for product innovation and customer outreach.

#### Threats

Rising interest rate volatility and cost of funds.

Increasing competition from banks and fintechs.

Credit risk in MSME and retail segments amid economic uncertainties.

Regulatory tightening and compliance costs.

### 5. Risks and Concerns

The Company operates in a highly regulated and competitive environment. Key risks include credit risk, liquidity risk, operational risk, cyber security threats, and compliance risk. A comprehensive risk management framework has been implemented, with oversight from the Risk Management Committee.

### 6. Internal Control Systems and Adequacy

The Company has established robust internal control systems across all business functions, supported by independent internal audit and regular review by the Audit Committee. The internal controls ensure proper authorization, recording, and reporting of financial transactions, safeguarding of assets, and compliance with applicable laws and regulations.

### 7. Human Resources

The Company believes that its people are a key differentiator, especially in knowledge driven, competitive and global business environment. Adapting work culture to suit the dynamic balancing of people

requirements and employee needs is an ongoing process. Our people are the company's greatest assets. Your company focuses on increasing the overall productivity per employee in the challenging market conditions. Men are the only active agent and acts as a catalyst in effective utilization of all other M's (Material, Machine and Money). The Board of Directors of your company would like to place on record their sincere appreciation for the efforts and contribution made by all the employees of the Company in the challenging environment. Your Directors take this opportunity to thank all employees for rendering impeccable services to every constituent of Company, customers and shareholders. The Company has a well-defined appraisal system to assess and reward the employees appropriately and also to gauge the potentials of the individuals.

The Company recognizes employees as its key assets and has invested in training, performance management, and leadership development. As on March 31, 2025, the Company employed \_ people. A culture of innovation, ethics, and customer centricity continues to drive employee engagement.

## **8. Outlook**

Going forward, the Company aims to strengthen its presence in retail and MSME lending, leverage technology for digital transformation, and maintain strong asset quality. With robust capitalization, prudent risk management, and customer-focused strategies, the Company is well-positioned to achieve sustainable growth in FY 2025-26.

## **9. Cautionary Statement:**

Investors are cautioned that this discussion contains statements that involve risks and uncertainties. Words like anticipate, believe, estimate intend, will, expect and other similar expressions are intended to identify "Forward Looking Statements". The company assumes no responsibility to amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events. Actual results could differ materially from those expressed or implied. Important factors that could make the difference to the Company's operations include cyclical demand and pricing in the Company's principal markets, changes in Government Regulations, tax regimes, economic developments within India and other incidental factors.

## **10. Appreciation:**

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from the shareholders, bankers and other government agencies during the year under review.

By the Order of the Board  
For Uttaranchal Leasing Limited

**Sumit Suneja**  
Managing Director  
DIN: 07594371

**Neeraj Mittal**  
Director  
DIN: 10501235

**Date : 30<sup>th</sup> August, 2025**  
**Place : New Delhi**

## Annexure-V to Director Report for the year ended March 31, 2025

### FORM NO. AOC.1

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures (Pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

#### Part "B" - Associate Companies

(Information in respect of subsidiaries to be presented with amounts in Rs. (Fig. In Lakhs))

S. No	Particulars	Details
1	Name of the Associates : <b>Vasudev International Private Limited</b>	
2	Date on which Associate became Associate	26 <sup>th</sup> March, 2024
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiary	Not Applicable
5	Shares of Associate held by the Company on the year end:	
a.	No. of Shares	3,59,994
b.	Amount of Investment in Associates (In Rs.)	35,99,940/-
c.	Extent of shareholding (in %)	44.99%
6	Description of Significant Influence, if any	Not Applicable
7	Reason why the Associate is not consolidated	Not Applicable

S. No	Particulars	Details
1	Name of the Associates : <b>Seeds Online Private Limited</b>	
2	Date on which Associate became Associate	31 <sup>st</sup> March, 2019
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiary	Not Applicable
5	Shares of Associate held by the Company on the year end:	
a.	No. of Shares	32,100
b.	Amount of Investment in Associates (In Rs.)	Rs. 3,21,000/-
c.	Extent of shareholding (in %)	39.10%
6	Description of Significant Influence, if any	Not Applicable
7	Reason why the Associate is not consolidated	Not Applicable

By the Order of the Board  
For Uttaranchal Leasing Limited

Sumit Suneja  
Managing Director  
DIN: 07594371

Neeraj Mittal  
Director  
DIN: 10501235

Date : 30<sup>th</sup> August, 2025  
Place : New Delhi

**DECLARATION BY THE MANAGING DIRECTOR AS REQUIRED UNDER REGULATION 34 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

I hereby declare that all Directors and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended March 31, 2025.

*By the order of the Board*  
For **Uttaranchal Leasing Limited**

Date: 30<sup>th</sup> August, 2025  
Place: New Delhi

—  
**Sumit Suneja**  
(Managing Director)  
DIN: 07594371

**DECLARATION BY MANAGING DIRECTOR**

The Board of Directors  
Uttaranchal Leasing Limited

Dear Sirs,

I, Sumit Suneja, Managing Director of Uttaranchal Leasing Limited hereby certify to the Board that:

- A. I have reviewed Financial Statements and the Cash Flow Statement for the year ended March 31<sup>st</sup>, 2025 and to the best of our knowledge and belief:
  - i. These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading;
  - ii. These statements present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- B. To the best of my knowledge and belief no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct;
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of the internal control systems of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I were aware and have taken steps to rectify the same, wherever found;
- D. We have indicated to the Auditors and the Audit Committee;
  - i. Significant changes in internal control over financial reporting during the year;
  - ii. Significant changes in accounting policies, if any, have been disclosed in the notes to the financial statements; and
  - iii. instances of significant fraud and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

*By the order of the Board*  
**For Uttaranchal Leasing Limited**

**Date: 30<sup>th</sup> August, 2025**  
**Place: Delhi**

**Sumit Suneja**  
**(Managing Director)**  
**DIN: 07594371**

**ATTENDANCE SLIP**

Name of the Company	Uttaranchal Leasing Limited
CIN	L65920DL1984PLC018830
Registered Office	D-5/105, F/F, Laxmi Nagar, Delhi - 110092
E-mail ID	uttaranchalleasingltd@gmail.com
Tel. No.	011-47754726

**Annual General Meeting**

I/We hereby record my/our presence at the 41<sup>st</sup> Annual General Meeting of the Company held on Tuesday, September 30<sup>th</sup>, 2025 at 11:30 A.M. at D-5/105, F/F, Laxmi Nagar, Delhi - 110092.

<b>Name of the Shareholder(s)</b>	
<b>Registered Folio No./DP ID &amp; Client ID</b>	
<b>No. of Shares held</b>	
<b>PAN</b>	

**Signature of Shareholder/Proxy:** \_\_\_\_\_

**Note:** Shareholder/Proxy holder is requested to bring the attendance slip to the Meeting and hand it over at the entrance after affixing his/her signature.

**PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Company	Uttaranchal Leasing Limited
CIN	L65920DL1984PLC018830
Registered Office	D-5/105, F/F, Laxmi Nagar, Delhi - 110092
E-mail ID	uttaranchalleasingltd@gmail.com
Tel. No.	011-47754726

<b>Name of the Shareholder(s)</b>	
<b>Registered Folio No./DP ID &amp; Client ID</b>	
<b>No. of Shares held</b>	
<b>PAN</b>	

I/We, being the member(s) of Uttaranchal Leasing Limited, holding \_\_\_\_\_ shares, hereby appoint:

<b>Name</b>	
<b>Address</b>	
<b>E-mail Id</b>	
<b>Signature</b>	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41<sup>st</sup> Annual General Meeting of the Company held on Tuesday, September 30<sup>th</sup>, 2025 at 11:30 A.M. at D-5/105, F/F, Laxmi Nagar, Delhi - 110092 any adjournment thereof in respect of such resolutions as are indicated below:

Signed this \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Resolution No.	Description	For	Against
1. Ordinary Business	To receive, consider and adopt the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 including Audited Balance Sheet as at March 31, 2025, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Auditor's Report and Director's Report annexed thereto.		
2. Ordinary Business	To appoint a Director in place of Mr. Manjit Singh Luthra (DIN 08713800), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.		
3. Ordinary Business	To Appoint Statutory Auditors of the Company and to fix their remuneration and if deemed fit, to pass, with or without modification(s), the following resolution as an <b>Ordinary Resolution</b> :  "RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force ), and any other applicable provisions of the Companies Act, 2013 and pursuant to the recommendations of the Audit Committee, the Board of Directors be and is hereby accorded to appoint M/s <b>Amar Pal &amp; Co.</b> , Chartered Accountants (FRN-020853N), as the Statutory Auditor of the Company, to hold office from the conclusion of this Annual General Meeting (considering as 1 <sup>st</sup> Annual General Meeting of the Company) for the financial year 2024-25 until the conclusion of the 6 <sup>th</sup> Annual General Meeting for the financial year 2029-2030, at the remuneration as fixed by the Board of Directors/Audit Committee of the Company in consultation with the Auditor."		
4. Special Business	<u><b>Reclassification of Promoter(s) from "Promoter Category" to "Public Category" –(Special Resolution)</b></u>  "RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the approval of the members be and is hereby accorded for reclassification of Mr. Umang Monga and Mrs. Kangan Monga, presently forming part of the 'Promoter/Promoter Group' category, to 'Public Shareholder' category."		

Signature of Shareholder : \_\_\_\_\_

Signature of Proxy Holder(s): \_\_\_\_\_

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before commencement of the Meeting.

2. A proxy need not be a member of the Company.

## Route Map



To

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*If undelivered please return to*

**UTTARANCHAL LEASING LIMITED**

(CIN-L65920DL1984PLC018830)

Regd. office: D-5/105, F/F, Laxmi Nagar, Delhi- 110092

E-mail Id: [uttaranchalleasingltd@gmail.com](mailto:uttaranchalleasingltd@gmail.com)

**AMAR PAL & CO.**  
**Chartered Accountants**  
**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**UTTARANCHAL LEASING LIMITED**  
**D-5/105, FIRST FLOOR, LAXMI NAGAR, NEW DELHI 110092**

**Report on the Audit of Standalone Financial Statements**

**OPINION**

We have audited the accompanying standalone financial statements of **UTTARANCHAL LEASING LIMITED**, which comprise the Balance Sheet as at March 31<sup>st</sup>, 2025, the Statement of Profit and Loss, notes to the financial statements for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Standalone Balance Sheet, of the state of affairs of the Company as at March 31<sup>st</sup>, 2025;
- b) In the case of the statement of Cash Flow for the year ended on that date; and
- c) In the case of the statement of Standalone Profit and Loss, of the loss for the year ended on that date; and

**Basis for Opinion**

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing (SA), as specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethics responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Information other than standalone financial statements and auditor's report thereon**

The company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management and the Board of Directors for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 (the Act) with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern

basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility for the Audit of Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a

going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. The Company is a Non- Banking Financial Company not accepting public deposit and holding certificate of **Registration no. B-14.00950** dated 24/12/2002 from Reserve Bank of India has been issued to the Company.
  - a. The Board of Directors of the company has passed a resolution for the non-acceptance of any public deposits.
  - b. The company has not accepted any public deposits during the relevant year.
  - c. The company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it.
3. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which

to the best of our knowledge and belief were necessary for the purpose of our audit;

- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- g. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- h. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (iv) and (v) above, contain any material mis-statement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013



## AMAR PAL & CO.

### Chartered Accountants

- j. Based on our examination, which Included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **Amar Pal & Co.**  
Chartered Accountants  
Firm No. 0280853N



**CA Amar Pal Singh,**  
Proprietor  
M. No. 506936  
Place : Delhi  
Date : June 01st 2025  
UDIN :25506936BMJIVH1419

**"Annexure A" to the Independent Auditors" Report**

Referred to in paragraph 1 under the heading „**Report on Other Legal & Regulatory Requirement**“ of our report of even date to the Ind AS financial statements of the Company for the year ended March 31, 2025:

1. The Company has neither acquired nor having any fixed assets for the year ended 31<sup>st</sup> March 2025
2. (i) The company doesn't have any inventory as on balance sheet date.  
  
(ii) The Company has no inventories therefore question for maintenance of proper records of inventories does not arise.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Proprietorships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts

payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made

preferential allotment of equity shares during the year under review. The Company has complied with the requirements of Sections 42 and 62 of the Companies Act, 2013, in respect of the said allotment. Further, the funds raised have been used for the purposes for which the funds were raised.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the company has obtained registration, Reg. No. B-14.00950.

For **Amar Pal & Co.**  
Chartered Accountants  
Firm No. 0280853N



**CA Amar Pal Singh,**  
Proprietor  
M. No. 506936

Place : Delhi  
Date : June 01st 2025

UDIN : 25506936BMJIVH1419

**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Ind AS financial statements of Uttaranchal Leasing Limited the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Uttaranchal Leasing Limited as of March 31, 2025 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness

exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal



## AMAR PAL & CO. Chartered Accountants

financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Amar Pal & Co.**  
Chartered Accountants  
Firm No. 0280853N

**CA Amar Pal Singh,**  
Proprietor  
M. No. 506936

Place : Delhi  
Date : June 01st 2025

UDIN : 25506936BMJIVH1419

# UTTARANCHAL LEASING LIMITED

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

## BALANCE SHEET AS AT 31ST MARCH, 2025

*Figures in Lakhs*

Particulars	Note No.	As on March 31, 2025	As on March 31, 2024
<b>Assets</b>			
<b>(1) Non Current Assets</b>			
(a) Financial Assets			
(i) Investments	2.1	483.21	519.21
(ii) Other Financial Assets	2.2	2,089.92	2,017.27
(b) Non -Current Tax Assets (Net)	2.3	7.81	11.35
(c) Deferred Tax Assets (Net)	2.4	0.22	0.22
<b>Total Non Current Assets</b>		<b>2,581.16</b>	<b>2,548.05</b>
<b>(2) Current Assets</b>			
(a) Financial Assets			
(i) Cash and Cash Equivalents	2.5	657.37	4.28
(b) Other Current Assets	2.6	14.82	7.81
<b>Total Current Assets</b>		<b>672.19</b>	<b>12.08</b>
<b>Total Assets</b>		<b>3,253.35</b>	<b>2,560.14</b>
<b>Equity And Liabilities</b>			
<b>(1) Equity</b>			
(a) Equity Share capital	2.7	368.04	140.00
(b) Other Equity	2.8	699.33	238.93
<b>Total Equity</b>		<b>1,067.37</b>	<b>378.93</b>
<b>(2) Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	2.9	2,064.81	2,061.20
(b) Provisions	2.10	10.29	10.15
<b>Total Non Current Liabilities</b>		<b>2,075.10</b>	<b>2,071.35</b>
<b>(3) Current Liabilities</b>			
(a) Trade Payable	2.11	2.80	3.77
(b) Other Current liabilities	2.12	77.21	82.59
(c) Current Tax Liabilities (Net)	2.13	30.87	23.49
<b>Total Current Liabilities</b>		<b>110.88</b>	<b>109.85</b>
<b>Total Equity and Liabilities</b>		<b>3,253.35</b>	<b>2,560.14</b>

### Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors

Uttaranchal Leasing Limited

For Amar Pal & Co.

Chartered Accountants

FRN:0280853N



CA Amar Pal Singh,

Proprietor

Membership No.: 506936

Place : New Delhi

Date : 01.06.2025

UDIN : 25506936BMJIVH1419

For UTTARANCHAL LEASING LTD.

*Sumit Suneja*  
Director/Auth. Signatory

**Sumit Suneja**

Managing Director/CFO

DIN : 07594371

For UTTARANCHAL LEASING LTD.

*Pallavi Mehra*  
Director/Auth. Signatory

**Pallavi Mehra**

Company secretary

M.No. 39005

For UTTARANCHAL LEASING LTD.

*Ankit Kumar*  
Director/Auth. Signatory

**Ankit Kumar**

Director

DIN : 07719974

For UTTARANCHAL LEASING LTD.

*Neeraj Mittal*  
Director/Auth. Signatory

**Neeraj Mittal**

Director

DIN : 10501235

# UTTARANCHAL LEASING LIMITED

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

*Figures in Lakhs*

S No.	Particulars	Note	For the Year ended 31st March 2025	For the Year ended 31st March 2024
I.	<b>INCOME:</b>			
	Revenue from Operations	2.14	148.20	113.53
II.	Other Income		-	2.13
III.	<b>Total Income (I + II)</b>	<b>(III)</b>	<b>148.20</b>	<b>115.66</b>
	<b>EXPENSES:</b>			
(a)	Employee Benefits Expenses	2.15	22.30	13.05
(b)	Finance Costs	2.16	44.62	32.57
(c)	Other Costs	2.17	12.48	3.06
IV.	<b>Total Expenses</b>	<b>(IV)</b>	<b>79.40</b>	<b>48.68</b>
V.	<b>Profit Before Tax (III-IV)</b>	<b>(V)</b>	<b>68.80</b>	<b>66.98</b>
VI.	<b>Tax expense :</b>			
	Current tax	2.18	18.73	17.42
	Deferred tax	0.00	-	-
	<b>Total Tax Expense</b>		<b>18.73</b>	<b>17.42</b>
VII.	<b>Profit for the year (V- VI)</b>		<b>50.07</b>	<b>49.56</b>
VIII.	<b>Other Comprehensive Income :</b>			
	i) Items that will not be reclassified to profit or loss			
	a) Remeasurements of defined benefit obligations		-	-
	b) Equity instruments through Other comprehensive income		-	-
	<b>Total other comprehensive income/(loss)</b>		<b>-</b>	<b>-</b>
IX.	<b>Total comprehensive income/(loss) for the year (VII + VIII)</b>		<b>50.07</b>	<b>49.56</b>
X.	<b>Earnings per equity share (In Rupees of 10/- Each):</b>	2.19		
	- Basic		1.36	3.54
	- Diluted		3.50	3.54

### Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors  
Uttaranchal Leasing Limited

For Amar Pal & Co.

Chartered Accountants

FRN:0280853N



CA Amar Pal Singh,

Proprietor

Membership No.: 506936

For UTTARANCHAL LEASING LTD.

Director/Auth. Signatory

Sumit Suneja

Managing Director/CFO

DIN : 07594371

For UTTARANCHAL LEASING LTD.

Pallavi Mehra

Company secretary

M.No. 39005

For UTTARANCHAL LEASING LTD.

Director/Auth. Signatory

Ankit Kumar

Director

DIN : 07719974

For UTTARANCHAL LEASING LTD.

Neeraj Mittal

Director

DIN : 10501235

Place : New Delhi

Date : 01.06.2025

UDIN : 25506936BMJIVH1419

# UTTARANCHAL LEASING LIMITED

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2025

### A. Equity Share Capital

Figures in Lakhs

S No.	Particulars	Note	Equity Share Capital
(a)	Balance as at 1st April 2023	2.7	140.00
(b)	Changes in equity share capital during the year		-
(c)	Balance as at 1st April 2024	2.7	140.00
(d)	Changes in equity share capital during the year		228.04
	Balance as at 31st March 2025		368.04

### B. Other Equity

Figures in Lakhs

S No.	Particulars	Reserve & Surplus			Total
		Securities Premium	Statutory Reserve	Retained Earnings	
(a)	Balance as at 1st April 2023	-	27.80	161.98	189.78
(b)	Addition/ (Deletion) during the year	-	9.91	39.24	49.15
(c)	Balance as at 1st April 2024	-	37.71	201.22	238.93
(d)	Addition/ (Deletion) during the year	410.47	10.01	39.92	49.93
	Balance as at 31st March 2025	410.47	47.73	241.14	288.87

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Amar Pal & Co.  
Chartered Accountants  
FRN:0280853N



CA Amar Pal Singh,  
Proprietor  
Membership No.: 506936

For and on behalf of the Board of Directors  
Uttaranchal Leasing Limited

For UTTARANCHAL LEASING LTD. For UTTARANCHAL LEASING LTD.  
  
Director/Auth. Signatory Director/Auth. Signatory

Sumit Suneja  
Managing Director/CFO  
DIN : 07594371

Ankit Kumar  
Director  
DIN : 07719974

For UTTARANCHAL LEASING LTD. For UTTARANCHAL LEASING LTD.  
  
Director/Auth. Signatory Director/Auth. Signatory

Pallavi Mehra  
Company secretary  
M.No. 39005

Neeraj Mittal  
Director  
DIN : 10501235

Place : New Delhi  
Date : 01.06.2025  
UDIN : 25506936BMJIVH1419

# UTTARANCHAL LEASING LIMITED

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

*Figures in Lakhs*

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
<b>A. Cash Flow from Operating Activities:</b>		
Net Profit before tax	68.80	66.98
Adjustments for:		
Interest Income	-	-
<b>Operating profit before working capital changes</b>	<b>68.80</b>	<b>66.98</b>
Adjustments for:		
(Increase)/ Decrease In Other Current Assets	3.55	0.92
(Increase)/ Decrease In Other Current Assets	(7.01)	-
Increase/ (Decrease) In Other Current Liabilities and Trade payable	(6.36)	13.24
Increase/ (Decrease) In Short Term Provisions	7.38	5.15
<b>Cash Generated from Operations</b>	<b>66.36</b>	<b>86.29</b>
Income Taxes Paid (Gross)	(18.73)	(17.42)
<b>Net cash from/ (used in) operating activities (A)</b>	<b>47.63</b>	<b>68.87</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase/ Sales of investments	36.00	-
Proceeds from Long - Term Loans and Advances	(72.65)	(102.18)
<b>Net cash from/ (used in) investing activities (B)</b>	<b>(36.65)</b>	<b>(102.18)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Long Term Borrowings	3.61	35.81
Proceeds from Share Application Money Including Securities Premium)	638.51	-
<b>Net cash used in financing activities (C)</b>	<b>642.12</b>	<b>35.81</b>
<b>Net increase/ (decrease) in cash or cash equivalents (A+B+C)</b>	<b>653.09</b>	<b>2.50</b>
Cash and cash equivalent at the beginning of the year	4.28	1.78
<b>Cash and cash equivalent at the end of the year</b>	<b>657.37</b>	<b>4.28</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Amar Pal & Co.

Chartered Accountants

FRN:0280853N



CA Amar Pal Singh,

Proprietor

Membership No.: 506936

For and on behalf of the Board of Directors

Uttaranchal Leasing Limited

For UTTARANCHAL LEASING LTD.

*Sumit Suneja*

Director/Auth. Signatory

**Sumit Suneja**

Managing Director/CFO

DIN : 07594371

For UTTARANCHAL LEASING LTD.

*Ankit Kumar*

Director/Auth. Signatory

**Ankit Kumar**

Director

DIN : 07719974

For UTTARANCHAL LEASING LTD.

*Pallavi Mehra*

Director/Auth. Signatory

**Pallavi Mehra**

Company secretary

M.No. 39005

For UTTARANCHAL LEASING LTD.

*Neeraj Mittal*

Director/Auth. Signatory

**Neeraj Mittal**

Director

DIN : 10501235

Place : New Delhi

Date : 01.06.2025

UDIN : 25506936BMJIVH1419

**UTTARANCHAL LEASING LIMITED**

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****2.1 NON CURRENT INVESTMENTS***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
	Investments carried at fair value through other comprehensive income :		
A.	Investments in Equity Instruments (Fully paid)		
	Quoted (Fully paid)	-	-
B.	Unquoted (Fully paid)		
	Investment Unquoted Equity Shares of companies	483.21	519.21
	<b>Total</b>	<b>483.21</b>	<b>519.21</b>

**Note :**

- i) Details of quoted and unquoted investment as on balance sheet date :-

*Figures in Lakhs*

S No.	Particulars	March 31, 2025	March 31, 2024
(a)	<b>Unquoted Investment</b>		
	Carrying Value	483.21	519.21

**2.2 OTHER FINANCIAL ASSETS (NON-CURRENT)***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
(a)	Other Loans and Advances	2,089.92	2,017.27
	<b>Total</b>	<b>2,089.92</b>	<b>2,017.27</b>

**2.3 NON CURRENT TAX ASSETS (NET)***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
a)	Other Non Current Assets	7.81	11.35
	<b>Total</b>	<b>7.81</b>	<b>11.35</b>

**2.4 DEFERRED TAX ASSETS***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
(a)	Deferred tax Assets (net)	0.22	0.22
	<b>Total</b>	<b>0.22</b>	<b>0.22</b>

For UTTARANCHAL LEASING LTD.  
  
 Director/Auth. Signatory

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 Director/Auth. Signatory

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 Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
  
 Director/Auth. Signatory

**UTTARANCHAL LEASING LIMITED**

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****2.5 CASH AND CASH EQUIVALENTS***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
(a)	Balances with Banks In Current Accounts	656.15	4.23
(b)	Cash in hand	1.22	0.05
<b>Total</b>		<b>657.37</b>	<b>4.28</b>

**2.6 OTHER CURRENT ASSETS***Figures in Lakhs*

S No.	OTHER CURRENT ASSETS	As at	
		March 31, 2025	March 31, 2024
(a)	Advance Income Tax and TDS	14.82	7.81
<b>Total</b>		<b>14.82</b>	<b>7.81</b>



For UTTARANCHAL LEASING LTD.  
*S. S. S. S.*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*Anshu K. Singh*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*P. K. Sharma*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*R. K. Singh*  
Director/Auth. Signatory

# UTTARANCHAL LEASING LIMITED

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### 2.7 SHARE CAPITAL

Figures in Lakhs

Particulars	As at		
	March 31, 2025	March 31, 2024	March 31, 2023
<b>Authorised:</b>			
Current Year 50,00,000 Equity Shares of Rs. 10 each (Previous Year 14,00,000 Shares of Rs. 10 Each)	500.00	140.00	140.00
<b>Sub Total</b>	<b>500.00</b>	<b>140.00</b>	<b>140.00</b>
<b>Issued, Subscribed &amp; Paid up Share Capital:</b>			
Current Year 36,80,375 Equity Shares of Rs. 10 each (Previous Year 14,00,000 Shares of Rs. 10 Each)	368.04	140.00	140.00
<b>Sub Total</b>	<b>368.04</b>	<b>140.00</b>	<b>140.00</b>

#### Notes :-

- a) Details of Shareholders holding more than 5% Equity Shares in the company

Name of the shareholders	As at 31st March 2025 (No. of shares)	As at 31st March 2025 (%)	As at 31st March 2024 (No. of shares)	As at 31st March 2024 (%)
<b>Equity Shareholder</b>				
All Time Buildtech Private Limited	142937	3.88%	142937	10.21%
Mahak Singh	99610	2.71%	99610	7.12%
Anita Panwar	88675	2.41%	88675	6.33%
<b>Total</b>	<b>3,31,222</b>	<b>9.00%</b>	<b>3,31,222</b>	<b>23.66%</b>

- b) The details of promoter's holding as at 31st March 2025 and 31st March 2024 are set out below:

Name of the Promoters	Number of Shares	% of shares held 31st March 2025	% of shares held 31st March 2024	Percentage change during the year
<b>Equity Shareholder</b>				
Kangan Monga	8,700	0.24%	0.62%	-0.39%
<b>Total</b>	<b>8,700</b>	<b>0.24%</b>	<b>0.62%</b>	<b>-0.39%</b>

- c) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31st March 2025 (No. of shares)	As at March 2025 (Figures in Lakhs)	As at 31st March 2024 (No. of shares)	As at 31st March 2024 (Figures in Lakhs)
Equity share outstanding at the beginning of the year	1,400,000	140.00	1,400,000	140.00
Add: Preferential Allotment made during the period	2,280,375	228.04	-	-
<b>Equity share outstanding at the end of the year</b>	<b>3,680,375</b>	<b>368.04</b>	<b>1,400,000</b>	<b>140.00</b>

- d) Aggregate number of shares bought back during 3 years immediately preceding 31st March, 2025

Particulars	As at		
	March 31, 2025	March 31, 2024	March 31, 2023
No. of equity shares bought back by the Company	-	-	-

- e) Rights, preferences and restrictions attached to Shares

- The Company has issued one class of Equity Shares having a par value of Rs.10 per share.
- The Equity shares of the company having par value of Rs. 10/- per share, rank pari passu in all respect including voting rights and entitlement to dividend.
- In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. There is no restriction on distribution of dividend, however same is subject to the approval of the shareholders in the Annual General Meeting of the Company.



For UTTARANCHAL LEASING LTD.

*Amish Kary*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

*S. S. Singh*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

*Trishu*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

*Amish Kary*  
Director/Auth. Signatory

# UTTARANCHAL LEASING LIMITED

CIN: L65920DL1984PLC018830

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## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### 2.8 OTHER EQUITY

Refer Statement of Changes in Equity for detailed movement in Equity balance

#### A) Summary of Other Equity balance is as under :

*Figures in Lakhs*

S No.	Other Equity	As at	
		March 31, 2025	March 31, 2024
(a)	Statutory Reserves (As per Section 45IC of RBI Act)	47.73	37.71
(b)	Retained Earnings	241.14	201.22
(c)	Securities Premium	410.47	-
<b>TOTAL</b>		<b>699.33</b>	<b>238.93</b>

#### B) Nature and purpose of reserves

(a) **Statutory Reserve:** This provision is created as per Section 45 IC of RBI Act.

(b) **Retained Earnings:** Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.



For UTTARANCHAL LEASING LTD.  
*Amish Kary*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*S. S. S.*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*P. K. K.*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*A. K. K.*  
Director/Auth. Signatory

**UTTARANCHAL LEASING LIMITED**

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****2.9 NON-CURRENT FINANCIAL BORROWINGS***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
(a)	<b>Long Term Borrowings</b>		
-	Long Term Borrowings from Directors and their Related parties	1,622.37	1,582.21
-	Long Term Borrowings from other body corporates	442.44	478.99
<b>TOTAL</b>		<b>2,064.81</b>	<b>2,061.20</b>

**2.10 LONG TERM PROVISIONS***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
(a)	Contingent Provisions against standard Assets	10.29	10.15
<b>TOTAL</b>		<b>10.29</b>	<b>10.15</b>

**2.11 TRADE PAYABLE***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
(a)	Total Outstanding dues of Micro & Small Enterprises	-	-
(b)	Total Outstanding Others	2.80	3.77
<b>TOTAL</b>		<b>2.80</b>	<b>3.77</b>

**Note :**

- i) This information is required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 and has been determined to the extent such parties have been identified on the basis of information available with the Company.

**ii) Trade Payable Ageing Schedule (At as 31st March 2025)***Figures in Lakhs*

S No.	Particulars	< 1 Years	1-2 Years	2-3 Years	> 3 Years
(a)	Dues to MSME	-	-	-	-
(b)	Dues to Others	1.93	0.44	0.40	0.02
(c)	Disputed Dues to MSME	-	-	-	-
(d)	Disputed Dues to Others	-	-	-	-

**iii) Trade Payable Ageing Schedule (At as 31st March 2024)***Figures in Lakhs*

S No.	Particulars	< 1 Years	1-2 Years	2-3 Years	> 3 Years
(a)	Dues to MSME	-	-	-	-
(b)	Dues to Others	1.19	1.12	1.10	0.37
(c)	Disputed Dues to MSME	-	-	-	-
(d)	Disputed Dues to Others	-	-	-	-



For UTTARANCHAL LEASING LTD.

*Amal K. Roy*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

*S. K. Singh*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

*Prerna*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

*Rajesh*  
Director/Auth. Signatory

**UTTARANCHAL LEASING LIMITED**

CIN: L65920DL1984PLC018830

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****2.12 OTHER CURRENT LIABILITIES***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
(a)	Director's Remuneration and Salary Payable	60.05	64.64
(b)	Audit Fee payable	0.30	1.18
(c)	Other Expenses (Including Other Payables)	5.18	9.55
(d)	TDS Payable	11.69	7.22
<b>TOTAL</b>		<b>77.21</b>	<b>82.59</b>

**2.13 CURRENT TAX LIABILITIES (NET)***Figures in Lakhs*

S No.	Particulars	As at	
		March 31, 2025	March 31, 2024
(a)	Income Tax Provision	30.87	23.49
<b>TOTAL</b>		<b>30.87</b>	<b>23.49</b>

**2.14 REVENUE FROM OPERATIONS \****Figures in Lakhs*

S No.	Particulars	For the Year ended	
		March 31, 2025	March 31, 2024
(a)	Interest on Loans & Advances (Finance)	148.20	113.53
<b>Total</b>		<b>148.20</b>	<b>113.53</b>

Additional information -:

*Figures in Lakhs*

S No.	Details of Products sold /Services Rendered	March 31, 2025	March 31, 2024
(a)	Interest on Lending Loans	148.20	113.53
<b>Total</b>		<b>148.20</b>	<b>113.53</b>

**2.15 EMPLOYEE BENEFIT EXPENSES***Figures in Lakhs*

S No.	Particulars	For the Year ended	
		March 31, 2025	March 31, 2024
(a)	Salaries, Wages & Other benefits	22.30	13.05
<b>Total</b>		<b>22.30</b>	<b>13.05</b>



For UTTARANCHAL LEASING LTD. For UTTARANCHAL LEASING LTD.

*[Signature]*  
Director/ Auth. Signatory

*[Signature]*  
Director/ Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*[Signature]*  
Director/ Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*[Signature]*  
Director/ Auth. Signatory

**UTTARANCHAL LEASING LIMITED**

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****2.16 FINANCE COSTS***Figures in Lakhs*

S No.	Particulars	For the Year ended	
		March 31, 2025	March 31, 2024
(a)	Interest Paid on Long term Borrowings	44.62	32.57
<b>Total</b>		<b>44.62</b>	<b>32.57</b>

**2.17 OTHER COSTS***Figures in Lakhs*

S No.	Particulars	For the Year ended	
		March 31, 2025	March 31, 2024
(a)	Advertisement Expenses	0.22	0.10
(b)	Auditor's Remuneration		
(c)	-Statutory Audit Fees	0.30	0.30
(d)	Bank Charges	0.07	0.00
(e)	Entertainment Expenses	0.09	0.02
(f)	Conveyance Expenses	0.08	0.02
(g)	Listing Fee Expenses	0.65	0.65
(h)	Filling Fees Expenses	6.22	0.01
(i)	Miscellaneous Expenses	0.57	0.01
(j)	Postage and Courier Expenses	0.03	0.01
(k)	Printing & Stationary Expenses	0.20	0.01
(l)	Telephone Expenses	0.15	0.02
(m)	Rent Expenses	1.53	1.28
(n)	NSDL & RTA Charges	1.50	0.44
(o)	Legal and Professional Expenses	0.87	0.20
<b>Total</b>		<b>12.48</b>	<b>3.06</b>

**2.18 INCOME TAX EXPENSES***Figures in Lakhs*

S No.	Particulars	For the Year ended	
		March 31, 2025	March 31, 2024
	<b>A. Amount recognised in profit or loss</b>		
	<b>Current tax</b>		
(a)	Current tax for the year	18.73	17.42
	<b>Total current tax</b>	<b>18.73</b>	<b>17.42</b>
	<b>Deferred tax</b>		
(a)	Deferred tax for the year	-	-
(b)	MAT Credit (Entitlement)/Utilised	-	-
	<b>Total deferred tax</b>	<b>-</b>	<b>-</b>
<b>TOTAL(A)</b>		<b>18.73</b>	<b>17.42</b>



For UTTARANCHAL LEASING LTD.  
*Amal K. Roy*  
 Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*S. K. Singh*  
 Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*P. K. Singh*  
 Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.  
*M. K. Singh*  
 Director/Auth. Signatory

**UTTARANCHAL LEASING LIMITED**

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****2.19 Others**

1) Earnings Per Share	F.Y. 2024-25	F.Y. 2023-24
a) Profit attributable to equity shareholders	50.07	49.56
b) Weighted average number of equity shares outstanding for basic earnings per share	3,680,375	1,400,000
c) Weighted average number of equity shares outstanding for diluted earnings per share	1,430,250	1,400,000
e) Basic Earnings Per Share (face value Rs. 10 per share) (a/b) (Figures in Rs.)	<b>1.36</b>	<b>3.54</b>
e) Diluted Earnings Per Share (face value Rs. 10 per share) (a/c) (Figures in Rs.)	<b>3.50</b>	<b>3.54</b>

**2) Disclosure pertaining to Micro, Small and Medium Enterprises**

(As per information available with the company)

Particulars	F.Y. 2024-25	F.Y. 2023-24
a) Principal amount due outstanding as at end of period.	-	-
b) Interest due on (a) above and unpaid as at end of period.	-	-
c) Interest paid to supplier.	-	-
d) Payments made to supplier beyond the appointed day during the period.	-	-
e) Interest due and payable for the period of delay.	-	-
f) Interest accrued and remaining unpaid as at end of period.	-	-
g) Amount of further interest remaining due and payable in succeeding year	-	-

**2.20 OTHER INFORMATION OR DISCLOSURES***Figures in Lakhs*

Particulars	F.Y. 2024-25	F.Y. 2023-24
<b>A. CONTINGENT LIABILITIES AND COMMITMENTS</b>		
<b>(a) Contingent Liabilities</b>		
1. Claims against the company not acknowledge as debt	-	-
2. Bank Guarantees	-	-
3. Disputed Tax Demands	-	-
	-	-
<b>(b) Capital Commitments</b>		
1. Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
2. Other Commitments	-	-
	-	-
<b>B. FOREIGN CURRENCY TRANSACTIONS</b>		
<b>(a) Value of Imports on C.I.F basis</b>		
1. Raw Materials	-	-
2. Components and spare parts	-	-
3. Capital Goods	-	-
	-	-



For UTTARANCHAL LEASING LTD. For UTTARANCHAL LEASING LTD.

*[Signature]*  
Director/Auth. Signatory

*[Signature]*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD. For UTTARANCHAL LEASING LTD.

*[Signature]*  
Director/Auth. Signatory

*[Signature]*  
Director/Auth. Signatory

**UTTARANCHAL LEASING LIMITED**

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS***Figures in Lakhs*

Particulars	F.Y. 2024-25	F.Y. 2023-24
<b>(b) Expenditure in foreign currency</b>		
1. Foreign Travel		
	-	-
<b>(c) Earning in foreign currency</b>		
1. Export of goods calculated on FOB basis	-	-
2. Royalty, know-how, professional and consultation fees	-	-
3. Interest and dividend	-	-
4. Other income, indicating the nature thereof	-	-
	-	-

**C. RELATED PARTY TRANSACTIONS****(a) Name of Related Parties****1. Enterprises where common control exists**

- Souriesh Hotels and Resorts Private Limited (Mr. Neeraj Grover and Mrs. Meenal Grover are directors)
- Apna Agrocold Private Limited (Mr. Ankit Kumar Is Director)
- Ram Alloy Castings Private Limited (Mr. Ankit Kumar Is Director)

**2. Directors**

- Sumit Suneja (Appointed on 20th February 2025)
- Neeraj Mittal (Appointed on 20th February 2025)
- Neeraj Grover (resigned on 20th February 2025)
- Meenal Grover
- Dhanoj Kumar Singh (resigned on 28th February 2025)
- Ankit Kumar
- Manjit Singh Luthra

**3. Key Management Personnel**

- Pallavi Mehra (Company Secretary)

**4. Relatives of Directors**

- Neeraj Grover HUF

**5. Transactions with Related Parties (in the Ordinary Course of Business)***Figures in Lakhs*

Nature of Transactions	F.Y. 2024-25	F.Y. 2023-24
<b>1. Loan Taken</b>		
- Neeraj Grover	-	10.00
<b>2. Loan Repaid</b>		
- Neeraj Grover	-	-
<b>3. Interest Paid</b>		
- Neeraj Grover	33.92	23.36
- Neeraj Grover HUF	10.70	9.21
<b>4. Sales &amp; Services</b>	-	-
<b>5. Purchase &amp; Services</b>	-	-



For UTTARANCHAL LEASING LTD. For UTTARANCHAL LEASING LTD.

Director/Auth. Signatory

Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

Director/Auth. Signatory

**UTTARANCHAL LEASING LIMITED**

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****Nature of Transactions with Directors and KPMs****Figures in Lakhs**

<b>Nature of Transactions</b>	<b>F.Y. 2024-25</b>	<b>F.Y. 2023-24</b>
<b>Remuneration &amp; Other Benefits</b>		
- Neeraj Grover	13.20	11.25
- Meenal Grover	3.60	1.80
- Pallavi Mehra	5.50	-
<b>Total</b>	<b>22.30</b>	<b>13.05</b>

**D. PROCEEDING UNDER BENAMI TRANSACTIONS (PROHIBITION) ACT, 1988**

There is no proceedings initiated or is pending against the company for holding any benami property under the Benami (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

**E. TRANSACTIONS WITH STRUCK OFF COMPANIES**

The Company has neither entered into any transaction with struck off company nor having any balance outstanding with the

**F. REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES**

During the year, company is not required to register any charge or satisfy any charge with Registrar of Companies.

**G. COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES**

Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Act, read with Companies (Restriction on number of Layers) Rules, 2017.

**H. COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS**

There is no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 (Corporate Restructuring) of the Companies Act, 2013.

**I. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The company is not covered under section 135 of the Companies Act 2013, hence company has not incurred / provided any against CSR.

**K. DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY**

The company has not entered any transaction in Crypto/Virtual Currency during the year.

**L. UNDISCLOSED INCOME**

There is no transaction which is not recorded in the books of account and same has been surrendered or disclosed as income the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

**M. DIVIDENDS:** No dividends has been recommended by the board for the year.**N.** There is no transaction with related party during the year which requires to be reported except as disclosed above.**O.** The Financial Statements have been prepared in accordance to schedule III of companies act, 2013**P.** The company has recognised and reclassified the previous year figures wherever necessary to correspond with current year classification/disclosures.**Q.** Ratios and their variances are given as Separate Annexure

For UTTARANCHAL LEASING LTD.

*Amish Vary*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

*Sush*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

*P. Mehra*  
Director/Auth. Signatory

For UTTARANCHAL LEASING LTD.

*Amish*  
Director/Auth. Signatory

# UTTARANCHAL LEASING LIMITED

CIN: L65920DL1984PLC018830

REGISTERED OFFICE: D-5/105, FIRST FLOOR LAXMI NAGAR NEW DELHI 110092

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### R. AUDITOR REMUNERATION

Figures in Lakhs

Particulars	F.Y. 2024-25	F.Y. 2023-24
Statutory Audit (Exclusive of GST)	0.30	0.30
<b>Total</b>	<b>0.30</b>	<b>0.30</b>

In terms of our report attached.

For Amar Pal & Co.  
Chartered Accountants  
FRN:0280853N



CA Amar Pal Singh,  
Proprietor  
Membership No.: 506936

Place : New Delhi  
Date : 01.06.2025  
UDIN : 25506936BMJIVH1419

For and on behalf of the Board of Directors of  
Uttranchal Leasing Limited

For UTTARANCHAL LEASING LTD. For UTTARANCHAL LEASING LTD.  
*Sumit Suneja* *Ankit Kumar*  
Director/Auth. Signatory Director/Auth. Signatory

Sumit Suneja  
Managing Director/CFO  
DIN : 07594371

Ankit Kumar  
Director  
DIN : 07719974

For UTTARANCHAL LEASING LTD. For UTTARANCHAL LEASING LTD.  
*Pallavi Mehra* *Neeraj Mittal*  
Director/Auth. Signatory Director/Auth. Signatory

Pallavi Mehra  
Company secretary  
M.No. 39005

Neeraj Mittal  
Director  
DIN : 10501235

# UTTARANCHAL LEASING LIMITED

D-5/105, FIRST FLOOR, AWADH COMPLEX, LAXMI NAGAR NEW DELHI-110092

CIN: L65920DL1984PLC018830

## Note No.1

**Significant accounting policies and notes to the financial statements for the year ended 31 March 2025 (All amounts are in Indian Rupees)**

### **1(a).COMPANY OVERVIEW**

M/s Uttaranchal Leasing Limited is a Non-Banking Financial Company incorporated under the provisions of Companies Act, 1956 on 30<sup>th</sup> July, 1984 having its registered office in Delhi, with the objective of carrying on the business of financing industrial enterprises by way of making loans and advances, purchase or otherwise acquire, erect, maintain, sell, give on lease or hire all kinds of movable or immovable properties, assets, equipments, articles, plants, machineries, factories, furniture, fixtures, buildings, goods or things of any description that the Company may deem fit.

### **1(b).SIGNIFICANT ACCOUNTING POLICIES**

#### **(i) Basis of preparation**

The Financial Statements are prepared under the historical cost convention on a going concern basis, on the, accrual basis of accounting, in accordance with the Generally Accepted Principles (GAAP) in India and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, to the extent applicable, as adopted consistently by the Company.

#### **(ii) Current–non-current classification**

All Assets and Liabilities have been classified as current and non current as per the normal operating cycle and the criteria set out in Revised Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current/ non current classification of assets and liabilities.

#### **(iii) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimate and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities on the date of financial statements and the result of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and the future period.

#### **(iv) Revenue recognition**

- a) Income from Interest on financing activities is recognised on accrual basis.
- b) In respect of other heads of Income & Expenditure, the Company follows the practice of recognizing expenses and income on accrual basis.

#### **(v) Impairment**

The carrying amounts of assets are reviewed at each Balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated. For assets that are not yet available to use, the recoverable amount is estimated at each



## **UTTARANCHAL LEASING LIMITED**

**D-5/105, FIRST FLOOR, AWADH COMPLEX, LAXMI NAGAR NEW DELHI-110092**

**CIN: L65920DL1984PLC018830**

Balance Sheet date. An impairment loss is recognized whenever the carrying amount of an asset or cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the statement of Profit and Loss Account. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss has been recognized.

### **(vi) Investments**

Investments are classified into non-current investments and current investments based on intent of management at the time of making the Investment. Investments which are intended to be held for more than one year are classified as non current investments and those which are intended to be held for less than one year are classified as current investments. Long term investments are valued at cost unless there is diminution, other than temporary, in their value. Current investments are valued at lower of cost or market value.

### **(vii) Inventories**

The Inventories of stock and securities have been valued at lower of cost or market value.

### **(viii) Employee benefits**

The Company's obligation towards various employee benefits is recognized as follows :

#### **Short-term employee benefits**

- a. All employee benefits payable/ available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus etc., are recognized in the Statement of Profit and Loss in the period/ year in which the employee renders the related service.
- b. Employee entitlements to annual leave are recognized when they accrue to the eligible employees. An accrual is made for the estimated liability for annual leave as a result of services rendered by the eligible employees up to the Balance Sheet date.

### **(ix) Current and deferred tax**

Income tax expense comprises of current tax (i.e amount of tax for the period/ year determined in accordance with the Income Tax Law) and deferred tax charge or credit (reflecting the tax effects of timing difference between accounting income and taxable income for the period/ year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred Tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets.

Deferred tax assets are reviewed as at each Balance Sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized.

### **(x) Leases**

Lease payments under operating lease are recognized as an expense in the Statement of Profit and Loss on a straight line basis over the lease term.



# UTTARANCHAL LEASING LIMITED

D-5/105, FIRST FLOOR, AWADH COMPLEX, LAXMI NAGAR NEW DELHI-110092

CIN: L65920DL1984PLC018830

## (xi) Provision, contingent liabilities and contingent assets

The Company creates provisions only when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate that can be made of the amount of the obligation. A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent asset are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the assets and related income are recognised in the period in which change occurs.

## (xii) Earnings per share

Basic earnings per share are computed using weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using weighted average number of equity and dilutive potential equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

## (xiii) Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**For Amar Pal & Co.**  
**Firm Regn. No. 0280853N**  
Chartered Accountants

CA Amar Pal Singh  
Proprietor  
Mem. No. 506936

Place: Delhi  
Date: 01<sup>st</sup> June 2025  
UDIN: 25506936BMJIVH1419

**For and on behalf of Board of Directors**  
**For Uttaranchal Leasing Limited**

For UTTARANCHAL LEASING LTD.  
*S. Suneja*  
Director/Auth. Signatory

Sumit Suneja  
Managing Director/CFO  
DIN: 07594371

For UTTARANCHAL LEASING LTD.  
*P. Mehra*  
Director/Auth. Signatory

Pallavi Mehra  
Company secretary  
M.No. 39005

For UTTARANCHAL LEASING LTD.  
*Ankit Kumar*  
Director/Auth. Signatory

Ankit Kumar  
Director  
DIN: 07719974

For UTTARANCHAL LEASING LTD.  
*N. Mittal*  
Director/Auth. Signatory

Neeraj Mittal  
Director  
DIN : 10501235